<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Audit</th>
</tr>
</thead>
<tbody>
<tr>
<td>TSC</td>
<td>Engagement Planning</td>
</tr>
<tr>
<td>TSC Description</td>
<td>Develop engagement plans which describe the nature, timing and extent of planned engagement procedures</td>
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<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tbody>
<tr>
<td></td>
<td>ACC-AUD-4006-1.1</td>
<td>ACC-AUD-5006-1.1</td>
<td>ACC-AUD-6006-1.1</td>
<td>Implement engagement plans</td>
<td>Develop engagement plans</td>
<td>Approve engagement plans and deliverables</td>
</tr>
</tbody>
</table>

**Knowledge**

- Client’s business and its environment
- Concept of materiality
- Risk assessment procedures
- Risks of material misstatement
- Accounting, auditing, and other assurance standards

**Abilities**

- Perform inquiry, analytical procedures and observation to obtain understanding of the client and its environment, objectives and strategies, as well as business risks, including internal control
- Implement responses to address the risks of material misstatements
- Implement changes to engagement strategies arising from changes in accounting, auditing and other assurance standards

- Identify risks of material misstatements through understanding the client and its environment, objectives and strategies, as well as business risks, including internal control
- Develop responses to address the risks of material misstatement identified
- Identify impact on audit arising from changes in accounting, auditing and other assurance standards

- Assess risks of material misstatements through understanding the client and its environment, objectives and strategies, as well as business risks, including internal control
- Evaluate responses to the risks of material misstatement
- Evaluate impact on engagement arising from changes in accounting, auditing and other assurance standards