<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Business Law and Regulations</th>
</tr>
</thead>
<tbody>
<tr>
<td>TSC</td>
<td>Corporate and Business Law</td>
</tr>
<tr>
<td>TSC Description</td>
<td>Respond to the changes in business laws and regulations</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>ACC-BLR-2001-1.1</td>
<td>ACC-BLR-3001-1.1</td>
<td>ACC-BLR-4001-1.1</td>
<td>ACC-BLR-5001-1.1</td>
<td>ACC-BLR-6001-1.1</td>
<td></td>
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<tr>
<td>Interpret legal agreements and global development to support decision making</td>
<td>Articulate the latest global development, relevant business laws and regulations</td>
<td>Apply relevant laws and regulations to support decision-making</td>
<td>Analyse the latest global developments, regulatory and legal framework</td>
<td>Evaluate latest global developments, relevant laws and regulations that are used for risk assessment</td>
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### Knowledge

- Latest global developments, and regulatory and legal framework within which the organisation operates
- Organisation’s business, environment and industry in which it operates
- Impact of legal framework on businesses
- Impact of global and regulatory developments on businesses

### Abilities

- Interpret the legal frameworks of business
- Interpret the changes in global developments and relevant business laws and regulations
- Identify the impact of the latest global framework on businesses
- Identify latest global and regulatory developments and its impact on the business
- Assess how changes in global developments and relevant business laws and regulations impact engagement
- Apply changes in global developments and relevant business laws and regulations during course of engagement
- Assess impact of changes in global developments and relevant business laws and regulations to organisation
- Develop scenario analysis on the impact of laws and regulations on an organisation’s financial position
- Link changes in laws and regulations to the financial planning and analysis function
- Educate the Board of Directors about public organisation’s legal responsibilities to disclose information
- Influence the finance function to adapt to new regulations

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