<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Business Valuation</th>
</tr>
</thead>
<tbody>
<tr>
<td>TSC</td>
<td>Valuation Approaches and Methodologies</td>
</tr>
<tr>
<td>TSC Description</td>
<td>Apply valuation approaches and methodologies to arrive at a valuation conclusions</td>
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<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tbody>
<tr>
<td></td>
<td>AUD-BVL-3002-1.1</td>
<td>AUD-BVL-4002-1.1</td>
<td>AUD-BVL-5002-1.1</td>
<td>AUD-BVL-6002-1.1</td>
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**Knowledge**
- Technical standards and guidelines, including International Valuation Standards
- Valuation theories, principles and concepts
- Valuation definitions
- Valuation processes
- Premises and bases of value

**Abilities**
- Apply relevant valuation-related standards and guidelines consistent with the subject of valuation and the purposes of the valuation
- Apply valuation principles consistent with the purposes of the valuation
- Identify the possible premises of value
- Identify the possible bases of value

- Review the various premises of value for relevancy
- Review the various bases of value for relevancy
- Review appropriateness of valuation principles
- Review the valuation approaches and methods for consistency with the bases of value, premises of value and purposes of the valuation

- Review and analyse the premises of value and their implications on information inputs and valuation purpose
- Review and analyse the bases of value to identify potential gaps and their implications on information inputs and valuation purposes
- Review and analyse different valuation approaches and methods to identify potential gaps and the implications on information inputs and valuation purposes

- Assess and determine the appropriate premises of value based on the information inputs
- Assess and determine the appropriate bases of value based on the information inputs
- Assess and determine the appropriate valuation approaches and methods based on the information inputs