<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Business Valuation</th>
</tr>
</thead>
<tbody>
<tr>
<td>TSC</td>
<td>Valuation of Different Classes of Interest</td>
</tr>
<tr>
<td>TSC Description</td>
<td>Perform valuation of different classes of interests</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<td>AUD-BVL-3004-1.1</td>
<td>AUD-BVL-4004-1.1</td>
<td>AUD-BVL-5004-1.1</td>
<td>AUD-BVL-6004-1.1</td>
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<tr>
<td></td>
<td>Apply the key considerations and principles in valuing equity interests</td>
<td>Review the key considerations and principles in valuing equity interests</td>
<td>Evaluate the key considerations and principles in valuing equity interests</td>
<td>Determine the key considerations and principles in valuing equity interests applied are in accordance with the requirements of the valuation engagement</td>
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**Knowledge**

- Tax frameworks
- Legal frameworks
- Different classes of interest, rights and economic benefits that come with each class of interest
- Review the impact of by-laws, articles of incorporation, shareholder agreements, partnership agreements and voting trusts to the subject of valuation
- Review the impact relating to the valuation of securities of public companies
- Review the level of value from the application of the valuation approaches and methods
- Tax frameworks
- Legal frameworks
- Different classes of interest, rights and economic benefits that come with each class of interest
- Review the level of value from the application of the valuation approaches and methods
- Tax frameworks
- Legal frameworks
- Different classes of interest, rights and economic benefits that come with each class of interest
- Requirements of valuation engagements

**Abilities**

- Apply impact of by-laws, articles of incorporation, shareholder agreements, partnership agreements and voting trusts to the subject of valuation
- Apply suitable methodologies and models to value each class of interest
- Allocate value between the classes of shares
- Review the impact of by-laws, articles of incorporation, shareholder agreements, partnership agreements and voting trusts to the subject of valuation
- Review the impact relating to the valuation of securities of public companies
- Review the level of value from the application of the valuation approaches and methods
- Evaluate the impact of the tax and legal framework on the subject of valuation
- Consult tax and/or legal experts to verify the impact of the tax and legal framework on the subject of valuation
- Guide the team in adjusting the impact of the tax and legal frameworks on the subject of valuation
- Determine the outcome on the subject of valuation
- Consult experts to determine the outcome on the subject of valuation
- Assess the impact of the tax and legal frameworks
- Consult tax and/or legal experts to provide assessment on the impact of the tax and legal frameworks
- Determine the outcome on the subject of valuation
- Consult experts to determine the outcome on the subject of valuation