<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Corporate Reporting</th>
</tr>
</thead>
<tbody>
<tr>
<td>TSC</td>
<td>Accounting Standards</td>
</tr>
<tr>
<td>TSC Description</td>
<td>Apply financial reporting framework prescribed by the relevant governing body to ensure all transactions meet regulatory requirements</td>
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<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tbody>
<tr>
<td></td>
<td>ACC-CRP-4001-1.1</td>
<td>ACC-CRP-5001-1.1</td>
<td>ACC-CRP-6001-1.1</td>
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</tbody>
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### Knowledge
- Regulatory framework for financial reporting
- Relevant accounting standards
- Types of significant accounting issues
- Regulatory framework for financial reporting
- Current statutory requirements
- New relevant accounting standards
- Regulatory framework for financial reporting
- Current statutory requirements
- Proposed changes to financial reporting standards
- Differences between national and international financial reporting standards

### Abilities
- Input the required data accurately into the organisation’s updated accounting systems for financial accounting
- Ensure all transactions follow the new requirements under the regulatory frameworks
- Maintain awareness of the changes in accounting standards
- Identify significant accounting issues
- Define and update relevant data into the organisation’s accounting systems for financial accounting
- Ensure the organisation’s financial transactions follow new requirements under the updated reporting frameworks
- Analyse impact on the financial statements arising from changes in accounting standards
- Identify significant accounting issues
- Analyse significant accounting issues
- Analyse the requirements of applicable financial reporting frameworks on more complex areas of the financial statement
- Liaise with the info comm technology department to identify required changes in the accounting software system for financial accounting based on the new statutory requirements
- Review accounting standards to identify changes and implications on the organisation
- Evaluate the impact on financial statements arising from changes in accounting standards
- Evaluate whether financial statements have been prepared in accordance with applicable financial reporting frameworks
- Determine whether the significant accounting issues have been sufficiently and appropriately addressed
- Evaluate accounting
|                |                |                | judgments and estimates, including fair value estimates made by management |

judgments and estimates, including fair value estimates made by management