<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Corporate Reporting</th>
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<tbody>
<tr>
<td>TSC</td>
<td>Financial Reporting</td>
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<tr>
<td>TSC Description</td>
<td>Establish internal control framework for audit purposes</td>
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<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tr>
<td></td>
<td>ACC-CRP-2004-1.1</td>
<td>ACC-CRP-3004-1.1</td>
<td>ACC-CRP-4004-1.1</td>
<td>ACC-CRP-5004-1.1</td>
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<td>Interpret the regulatory framework for financial reporting</td>
<td>Check for compliance with regulatory framework for financial reporting</td>
<td>Generate effective oversight and plans to enhance financial reporting quality</td>
<td>Develop internal control framework for financial reporting</td>
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### Knowledge
- Need for regulation for financial reporting
- Regulatory frameworks for financial reporting
- Regulatory framework for financial reporting
- Structure of financial statements
- Relevant checklists to check for compliance with regulatory framework
- Principles of sustainability reporting
- Principles of integrated reporting
- Current accounting developments and convergence between national and international reporting standards
- Current environmental, social, ethical and corporate developments affecting accounting practice
- Best practices in financial reporting
- Internal control framework
- Regulatory framework for financial reporting
- Effective sustainability reporting
- Effective integrated reporting
- Best practices in financial reporting
- Strengths and weaknesses of internal control systems

### Abilities
- Identify discrepancies or issues in financial reporting
- Report discrepancies or issues in financial reporting to superiors
- Review financial statements for compliance with reporting standards, including the use of relevant checklists and accounting software
- Liaise with auditors to identify any non-compliance with the regulatory framework
- Review and implement best practices, as well as the latest accounting and technology developments
- Set the direction for the application of professional ethics, values and judgement
- Set a high standard for business reporting within the organisation and implement improvements
- Enhance the quality of financial reporting by working with multiple stakeholders within the organisation to reflect non-historical
- Update the organisation’s accounting systems and develop or fine-tune the corresponding controls
- Conduct periodic reviews of internal control systems to identify areas for improvement
- Develop action plans for the resolution of weaknesses and deficiencies
- Lead finance teams on the technical and quality aspects of financial reporting
- Influence the quality of financial reporting by
| Information in financial reports and convey the company’s potential future performance  
| Lead the organisation in, the requirements and effectiveness of sustainability reporting and integrated reporting |
| Working with multiple stakeholders within the organisation to reflect non-historical information in financial reports and convey the company’s potential future performance  
| Lead the organisation in, the requirements and effectiveness of sustainability reporting and integrated reporting |