# SKILLS FRAMEWORK FOR ACCOUNTANCY

## TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT

**TSC Category:** Taxation

**TSC:** Tax Compliance

**TSC Description:** Evaluate tax computations and systems to ensure compliance with statutory tax obligations

<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tbody>
<tr>
<td>Knowledge</td>
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<td>ACC-TAX-3002-1.1</td>
<td>ACC-TAX-4002-1.1</td>
<td>ACC-TAX-5002-1.1</td>
<td>ACC-TAX-6002-1.1</td>
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<tr>
<td>Prepare statutory tax computations and returns</td>
<td>Review tax computations and the preparation of tax returns</td>
<td>Approve tax returns and ensure tax compliance of clients and/or organisations</td>
<td>Oversee statutory tax filings and compliance standards and framework</td>
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- Tax statutes and rules
- Applicable Tax schemes
- Applicable tax treaties
- Applicable jurisdiction's tax systems
- Tax changes in announced in Budget
- Local and international tax developments
- Tax filing processes
- Client's and/or organisation's business

- Tax statutes and rules
- Applicable Tax schemes
- Applicable tax treaties
- Updated on tax changes from Budget
- Tax filing process, common errors and any upcoming changes to filing process
- Client's and/or Organisation's business

- Current tax rules and emerging tax developments with impact on tax compliance
- Tax statutes and rules
- Applicable tax treaties
- Overview of available tax schemes
- Changes from Budget announcement and changes to filing processes
- Tax filing processes and implications of any upcoming changes in filing processes
- Client's and/or organisation's business

- Current tax rules and emerging tax developments with impact on tax compliance
- Tax statutes and rules
- Applicable tax treaties
- Overview of available tax schemes
- Overview of tax changes
- New business structures and tax impact
- Client's and/or organisation's business

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<thead>
<tr>
<th>Abilities</th>
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<tbody>
<tr>
<td></td>
<td>Extract relevant and accurate data from existing systems to perform tax computations</td>
<td>Prepare tax returns for e-filing</td>
<td>Prepare other tax-related statutory e-filings</td>
<td>Compile proper documentation for tax returns</td>
<td>Analyse tax provisions</td>
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- Extract relevant and accurate data for complex tax computations
- Review tax computations and tax returns accurately
- Prepare complex tax returns for e-filing
- Identify developments that impact tax compliance work for client and/or organisation
- Analyse tax provisions

- Assess technical accuracy of tax computations and tax returns
- Set monitoring processes and standards on tax compliance for the team
- Implement alert points on critical compliance indicators
- Analyse data on business, economic, tax, accounting or technological developments locally and/or internationally

- Assess technical accuracies of tax computations and tax returns
- Identify evolving tax systems and tax changes locally and/or internationally that have impact on tax compliance
- Finalise compliance framework, processes, standards and alert points
- Roll out new technologies to aid tax compliance
| that have impact on tax compliance | • Review past and ongoing tax compliance standards |
| Analyse draft tax policies or guidelines | • Anticipate new compliance standards for the team or organisation based on tax developments |
| Analyse tax provisions | • Analyse and review existing and draft tax and tax-related developments that have impact on tax compliance |