## TSC Category
General Management

### TSC
Risk Management

### TSC Description
Implement risk management strategies to support business operations

<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
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<td>BPM-GMT-4011-1.1</td>
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<td>Review operational risks and implement risk controls within a department</td>
<td>Drive organisation’s risk management framework, policy and processes</td>
<td>Influence organisation’s risk management philosophies and strategies to align to organisational objectives</td>
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### Knowledge
- Relevant operational risk regulatory requirements
- Roles in operational risk governance structure
- Techniques to investigate operational risks
- Methods of developing key risk indicators (KRI) et al.
- Organisation’s products, policies and processes
- Organisational risk management policies
- Methods of evaluating operational risk management process and controls
- Internal and external risk events
- Inherent risks and residual risks
- Target risks of the organisation such as key risk indicators or metrics
- Risk management philosophies
- Criteria for reasonable assurance on achievement of organisational objectives

### Abilities
- Develop a range of KRIs to be monitored regularly by senior team members
- Implement operational risk assessment initiatives within a department
- Develop communication plans to ensure all operational risk regulatory requirements are understood and adhered to
- Identify and define the boundaries of operational risks for the organisation
- Implement the operational risk management policies and processes
- Identify and assess key operational risks to the organisation
- Guide departments to define and express operational risk appetite
- Provide tools or mechanisms to manage risks
- Establish organisation’s internal and external context for managing risks
- Establish risk management philosophies and strategies with reasonable assurance
- Integrate risk management philosophies and strategies with organisational strategic objectives
- Refine risk management philosophies and strategies in accordance with organisational guidelines and policies
- Evaluate and select appropriate risk response activities to manage operational risks across business units
- Refine operational risk management processes for business units to achieve appropriate return on investment