<table>
<thead>
<tr>
<th>TSC Category</th>
<th>Intellectual Property Management</th>
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<tbody>
<tr>
<td>TSC Title</td>
<td>Intellectual Property Audit and Due Diligence</td>
</tr>
<tr>
<td>TSC Description</td>
<td>Apply and evaluate due diligence in intellectual property asset transactions</td>
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<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tr>
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<td>INP-IPR-4002-1.1</td>
<td>INP-IPR-5002-1.1</td>
<td>INP-IPR-6002-1.1</td>
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<td>Develop intellectual property (IP) due diligence checklist, identify and support the evaluation of IP assets and support the preparation of IP due diligence reports</td>
<td>Determine the objectives and priorities of intellectual property (IP) due diligence, and evaluate IP assets with experts to determine next steps</td>
<td>Review and analyse audit of intellectual property (IP) assets for incorporation in IP strategies</td>
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**Knowledge**

- Types and importance of IP
- Organisation’s strategies and objectives
- Methods to identify IP assets
- Situations in which IP due diligence is conducted
- Importance of conducting IP due diligence
- IP due diligence process
- Documents required for IP due diligence
- Organisation’s IP strategies, objectives, goods and services
- Importance of IP and IP audit
- Types of IP and IP lifecycle
- Definition and objectives of IP audit
- Types of IP exploitation strategies
- IP audit procedures
- Components of IP audit checklist
- Contractual agreements related to IP
- IP-related legislation and guidelines
- Methods to analyse and interpret IP audit results

**Abilities**

- Gather documents required for IP due diligence in accordance with the organisation’s procedures
- Identify the organisation’s IP assets
- Conduct searches on related IP
- Evaluate organisation’s business objectives and priorities
- Evaluate rationale for conducting IP due diligence
- Establish IP due diligence guidelines
- Assess the organisation’s business strategies and models to determine objectives of IP audit
- Review IP audit scopes to ensure completeness, integrity and feasibility of the audit procedures
<table>
<thead>
<tr>
<th>Skills</th>
<th>Framework for Intellectual Property</th>
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<tbody>
<tr>
<td><strong>SKILLS FRAMEWORK FOR INTELLECTUAL PROPERTY</strong></td>
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<tr>
<td><strong>TECHNICAL SKILLS AND COMPETENCIES (TSC) REFERENCE DOCUMENT</strong></td>
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- **Review and verify ownership of IP**
- **Assess the IP’s freedom to operate, scope of protection, and validity and enforceability**
- **Identify potential issues and risks for IP assets**
- **Prepare IP due diligence reports in accordance with the organisation’s procedures**
- **Classify IP assets based on their real potential, extent of use and life cycle**
- **Analyse IP audit results to identify key findings**
- **Compare the organisation’s IP assets to competitors’ portfolios**
- **Identify risks to the organisation of potential infringement of third party’s IP rights and plans**
- **Evaluate if any IP assets are unused or under-utilised to recommend follow-up actions**
- **Incorporate findings from IP audit results in IP exploitation strategies**
- **Recommend IP assets with potential for commercialisation**
- **Plan litigation actions against third parties for IP infringements**