## TSC Category
Business and Organisational Management

## TSC
Enterprise Risk Management

## TSC Description
Develop and implement risk management strategies to support business operations

<table>
<thead>
<tr>
<th>TSC Proficiency Description</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Level 4</th>
<th>Level 5</th>
<th>Level 6</th>
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<tbody>
<tr>
<td>PRE-RIM-3017-1.1</td>
<td>PRE-RIM-4017-1.1</td>
<td>PRE-RIM-5017-1.1</td>
<td>PRE-RIM-6017-1.1</td>
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<tr>
<td>Analyse risk management procedures includes identifying, conducting, documenting and reviewing risk response activities</td>
<td>Review scope of risk management process, identifying and analysing risk events, identifying, evaluating and implementing appropriate risk response activities</td>
<td>Drive organisation’s risk management framework, policy and process in line with the organisation’s risk management philosophy</td>
<td>Influence organisation’s risk management philosophy and strategies to align to organisational objectives</td>
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### Knowledge
- Types of records of risk planning
- Risk analysis process
- Types of records of risk management process and outcomes
- Components of risk management plans
- Internal and external risk events
- Internal and external influencing factors
- Inherent and residual risk
- Likelihood of risk events
- Impact of risk events
- Financial tools related to risk management

### Abilities
- Assist with risk planning in consultation with relevant stakeholders
- Identify and assess possible risk response activities for consideration in the risk management process
- Conduct risk response activities in accordance with risk management plans
- Apply change management techniques to facilitate implementation of risk response activities
- Document and track risk management outcomes according to information
- Establish risk context to define scope of risk management process in the business unit
- Identify and analyse risk events in the business unit to contribute to risk management process
- Identify necessary risk response activities to support risk management philosophy
- Evaluate and select appropriate risk response activities to achieve appropriate return on investment
- Implement risk control activities to support
- Establish organisation’s context for risk management process in accordance with risk management philosophy
- Establish risk management policy in consultation with relevant stakeholders
- Review risk points and set target risk for the organisation in consultation with relevant stakeholders
- Identify risk events and analyse risks in the organisation as part of the risk management process
- Establish organisation’s internal and external context for managing risk
- Assess implications of risk management philosophy and strategies to endorse philosophy and establish strategies with reasonable assurance
- Ensure alignment of risk management philosophy and strategies with organisational strategic objectives
- Refine risk management philosophy and strategies in accordance

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<table>
<thead>
<tr>
<th>Format requirements and present documentation to relevant stakeholders for review</th>
<th>Implementation of risk management response</th>
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<tr>
<td>• Implement procedures to inform employees of risk management process and activities</td>
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<tr>
<td>• Design a risk management framework and key risk management process in consultation with relevant stakeholders</td>
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<td>• Communicate risk management framework and process to employees</td>
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with organisational guidelines or policies